

## NOTE 11. CHANGES IN LONG-TERM OBLIGATIONS

The following table provides a summary of changes in long-term obligations for the year ended June 30, 2002.

<b>CHANGES IN LONG-TERM OBLIGATIONS</b>					
<b>Primary Government</b>					
(Expressed in Millions)					
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<b>Governmental Activities</b>					
General obligation bonds	\$ 653.7	\$ 155.8	\$ (99.6)	\$ 709.9	\$ 83.9
Revenue bonds	0.5		(0.1)	0.4	0.0
Wilmington Public Bldg.	0.1			0.1	0.0
Claims and Judgments	95.2	384.6	(382.4)	97.4	38.2
Compensated Absences	114.8	0.1		114.9	
Net pension obligation	61.8	27.8	(17.8)	71.8	
Escheat payable	42.9	11.8	(7.0)	47.7	19.7
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Governmental activities long-term liabilities	<u>\$ 969.0</u>	<u>\$ 580.1</u>	<u>\$ (506.9)</u>	<u>\$ 1,042.2</u>	<u>\$ 141.8</u>
<b>Business-type Activities</b>					
Revenue bonds	634.4	80.9	(39.6)	675.7	41.5
Bond issue premium, net of accumulated amortization		7.5		7.5	
Compensated Absences	11.6	0.3	(0.7)	11.2	3.8
Claims and judgments	22.3	124.4	(107.2)	39.5	30.9
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Business type Activities long-term liabilities	<u>\$ 668.3</u>	<u>\$ 213.1</u>	<u>\$ (147.5)</u>	<u>\$ 733.9</u>	<u>\$ 76.2</u>

Changes in long-term obligations for the Component Units are summarized below.

	<b>Component Units</b> (Expressed in Millions)				
	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Delaware State Housing Authority</b>					
Notes Payable	\$ 3.4	\$ 0.4	\$ (0.3)	\$ 3.5	\$ 0.3
Revenue bonds	399.8	131.0	(106.0)	424.8	11.2
Compensated Absences	0.6	0.1		0.7	0.0
Total Long Term Obligations	<u>\$ 403.8</u>	<u>\$ 131.5</u>	<u>\$ (106.3)</u>	<u>\$ 429.0</u>	<u>\$ 11.5</u>
<b>Diamond State Port Corporation</b>					
Notes Payable	\$ 56.3	\$	\$ (24.8)	\$ 31.5	\$ 3.3
Loans Payable		27.5		27.5	
Other Non-current	0.1	3.2		3.3	
Total Long Term Obligations	<u>\$ 56.4</u>	<u>\$ 30.7</u>	<u>\$ (24.8)</u>	<u>\$ 62.3</u>	<u>\$ 3.3</u>
<b>Riverfront Development Corporation</b>					
Loans Payable	\$ 0.5	\$	\$ (0.5)	\$ 0.0	\$
Bonds Payable	5.7		(0.2)	5.5	0.2
Long term debt	16.0	0.1	(0.5)	15.6	5.7
Total Long Term Obligations	<u>\$ 22.2</u>	<u>\$ 0.1</u>	<u>\$ (1.2)</u>	<u>\$ 21.1</u>	<u>\$ 5.9</u>
<b>Delaware State University</b>					
Lease Obligations	\$ 0.7	\$	\$ (0.1)	\$ 0.6	\$ 0.2
Revenue bonds	14.7		(0.8)	13.9	0.8
Total Long Term Obligations	<u>\$ 15.4</u>	<u>\$ 0.0</u>	<u>\$ (0.9)</u>	<u>\$ 14.5</u>	<u>\$ 1.0</u>